

	2025 과목	2025 커리큘럼	2024년 커리큘럼과 동일여부
Core Topics (공통)	Asset Allocation	Capital Market Expectations, Part 1: Framework and Macro Considerations	
		Capital Market Expectations, Part 2: Forecasting Asset Class Returns	
		Overview of Asset Allocation	
		Principles of Asset Allocation	
		Asset Allocation with Real-World Constraints	
	Portfolio Construction	Overview of Equity Portfolio Management	
		Overview of Fixed-Income Portfolio Management	
		Asset Allocation to Alternative Investments	
		An Overview of Private Wealth Management	
		Portfolio Management for Institutional Investors	
		Trading Costs and Electronic Markets	
	Performance Measurement	Case Study in Portfolio Management: Institutional (SWF)	
		Portfolio Performance Evaluation	
	Derivatives and Risk Management	Investment Manager Selection	
		Overview of the Global Investment Performance Standards	
		Options Strategies	
	Ethical and Professional Standards	Swaps, Forwards, and Futures Strategies	
		Currency Management: An Introduction	
	Pathway A : Portfolio Management	Code of Ethics and Standards of Professional Conduct	
		Guidance for Standards I-VII	
Application of the Code and Standards: Level III			
Asset Manager Code of Professional Conduct			
Index-Based Equity Strategies			
Active Equity Investing: Strategies			
Active Equity Investing: Portfolio Construction			
Liability-Driven and Index-Based Strategies			
Yield Curve Strategies			
Fixed-Income Active Management: Credit Strategies			
Trade Strategy and Execution			
Pathway B : Private Markets	Case Study in Portfolio Management: Institutional		
	Private Investments and Structures		
	General Partner and Investor Perspectives and the Investment Process		
	Private Equity		
	Private Debt		
	Private Special Situations		
	Private Real Estate Investments		
Infrastructure			
Pathway C : Private Wealth	The Private Wealth Management Industry		
	Working With the Wealthy		
	Wealth Planning		
	Investment Planning		
	Preserving the Wealth		
	Advising the Wealthy		
Transferring the Wealth			

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