

Level 2 Curriculum: What Changed for 2025					
	과목	2024 커리큘럼	Change	2025 커리큘럼	세부내용변경
1	Quantitative Methods	Basics of Multiple Regression and Underlying Assumptions Evaluating Regression Model Fit and Interpreting Model Results Model Misspecification Extensions of Multiple Regression Time-Series Analysis Machine Learning Big Data Projects		Basics of Multiple Regression and Underlying Assumptions Evaluating Regression Model Fit and Interpreting Model Results Model Misspecification Extensions of Multiple Regression Time-Series Analysis Machine Learning Big Data Projects	
2	Economics	Currency Exchange Rates: Understanding Equilibrium Value The candidate should be able to: Economic Growth Economics of Regulation		Currency Exchange Rates: Understanding Equilibrium Value The candidate should be able to: Economic Growth	리딩 삭제
3	Financial Statement Analysis	Intercorporate Investments Employee Compensation: Post-Employment and Share-Based Multinational Operations Analysis of Financial Institutions Evaluating Quality of Financial Reports Integration of Financial Statement Analysis Techniques Financial Statement Modeling		Intercorporate Investments Employee Compensation: Post-Employment and Share-Based Multinational Operations Analysis of Financial Institutions Evaluating Quality of Financial Reports Integration of Financial Statement Analysis Techniques	리딩 삭제
4	Corporate Issuers	Analysis of Dividends and Share Repurchases Environmental, Social, and Governance (ESG) Considerations in Investment Analysis Cost of Capital: Advanced Topics Corporate Restructurings		Analysis of Dividends and Share Repurchases Environmental, Social, and Governance (ESG) Considerations in Investment Analysis Cost of Capital: Advanced Topics Corporate Restructurings	
5	Equity Valuation	Equity Valuation: Applications and Processes Discounted Dividend Valuation Free Cash Flow Valuation Market-Based Valuation: Price and Enterprise Value Multiples Residual Income Valuation Private Company Valuation		Equity Valuation: Applications and Processes Discounted Dividend Valuation Free Cash Flow Valuation Market-Based Valuation: Price and Enterprise Value Multiples Residual Income Valuation Private Company Valuation	
6	Fixed Income	The Term Structure and Interest Rate Dynamics The Arbitrage-Free Valuation Framework Valuation and Analysis of Bonds with Embedded Options Credit Analysis Models Credit Default Swaps		The Term Structure and Interest Rate Dynamics The Arbitrage-Free Valuation Framework Valuation and Analysis of Bonds with Embedded Options Credit Analysis Models Credit Default Swaps	
7	Derivatives	Pricing and Valuation of Forward Commitments Valuation of Contingent Claims		Pricing and Valuation of Forward Commitments Valuation of Contingent Claims	
8	Alternative Investments	Introduction to Commodities and Commodity Derivatives Overview of Types of Real Estate Investment Investments in Real Estate Through Publicly Traded Securities Hedge Fund Strategies		Introduction to Commodities and Commodity Derivatives Overview of Types of Real Estate Investment Investments in Real Estate Through Publicly Traded Securities Hedge Fund Strategies	세부내용 일부변경
9	Portfolio Management	Exchange-Traded Funds: Mechanics and Applications Using Multifactor Models Measuring and Managing Market Risk Backtesting and Simulation Economics and Investment Markets Analysis of Active Portfolio Management		Economics and Investment Markets Analysis of Active Portfolio Management Exchange-Traded Funds: Mechanics and Applications Using Multifactor Models Measuring and Managing Market Risk Backtesting and Simulation	리딩 순서 변경
10	Ethical and Professional Standards	Code of Ethics and Standards of Professional Conduct Guidance for Standards I-VII Application of the Code and Standards: Level II		Code of Ethics and Standards of Professional Conduct Guidance for Standards I-VII Application of the Code and Standards: Level II	