

Level 3 Curriculum: What Changed for 2024

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과목	2023 커리큘럼	2024 과목(총 2과목)	2024 커리큘럼	2023 과목기준	세부내용변경	
1	Behavioral Finance The Behavioral Biases of Individuals Behavioral Finance and Investment Processes	1	Capital Market Expectations, Part 1: Framework and Macro Considerations Capital Market Expectations, Part 2: Forecasting Asset Class Returns	Capital Market		
2	Capital Market Expectations Capital Market Expectations, Part I: Framework and Macro Considerations Capital Market Expectations, Part II: Forecasting Asset Class Returns		Overview of Asset Allocation Principles of Asset Allocation	Asset Allocation and Related Decisions in Portfolio Management		
3	Asset Allocation and Related Decisions in Portfolio Management Overview of Asset Allocation Principles of Asset Allocation Asset Allocation with Real-World Constraints		Asset Allocation with Real-World Constraints Options Strategies	Derivatives and Currency Management		
4	Derivatives and Currency Management Option Strategies Swaps, Forwards, and Futures Strategies Currency Management: An Introduction Currency Management: An Introduction		Swaps, Forwards, and Futures Strategies Currency Management: An Introduction Overview of Fixed-Income Portfolio Management	Fixed-Income Portfolio Management		
5	Fixed-Income Portfolio Management Overview of Fixed-Income Portfolio Management Liability-Driven and Index-Based Strategies Yield Curve Strategies		Liability-Driven and Index-Based Strategies Yield Curve Strategies Fixed-Income Active Management: Credit Strategies Overview of Equity Portfolio Management	Equity Portfolio Management		
6	Equity Portfolio Management Overview of Equity Portfolio Management Passive Equity Investing Active Equity Investing: Strategies		Passive Equity Investing Active Equity Investing: Strategies Active Equity Investing: Portfolio Construction Hedge Fund Strategies	Alternative Investments for Private Wealth Management	일부 내용 삭제	
7	Alternative Investments for Portfolio Management Hedge Fund Strategies Asset Allocation to Alternative Investments		Asset Allocation to Alternative Investments Overview of Private Wealth Management Topics in Private Wealth Management	Private Wealth Management	일부 내용 삭제	
8	Private Wealth Management Overview of Private Wealth Management Topics in Private Wealth Management		Risk Management for Individuals Portfolio Management for Institutional Investors	Portfolio Management for Institutional Investors	일부 내용 삭제	
9	Portfolio Management for Trading, Performance Evaluation, and Manager Selection Trade Strategy and Execution Portfolio Performance Evaluation Investment Manager Selection		Trade Strategy and Execution Portfolio Performance Evaluation Investment Manager Selection	Trading, Performance Evaluation, and Manager Selection		
10	Cases in Portfolio Management and Risk Management Case Study in Portfolio Management: Institutional Case Study in Risk Management: Private Wealth Case Study in Risk Management: Institutional		Case Study in Portfolio Management: Institutional Case Study in Risk Management: Private Wealth Case Study in Risk Management: Institutional	Cases in Portfolio Management and Risk Management	일부 내용 삭제 및 추가	
11	Ethical and Professional Standards Code of Ethics and Standards of Professional Conduct Guidance for Standards I-VII Application of the Code and Standards: Level III Asset Manager Code of Professional Conduct Overview of the Global Investment Performance Standards		2	Ethical and Professional Standards Code of Ethics and Standards of Professional Conduct Guidance for Standards I-VII Application of the Code and Standards: Level III Asset Manager Code of Professional Conduct Overview of the Global Investment Performance Standards		일부 내용 삭제 및 추가